

Freegle Annual Financial Report and Accounts
6th April 2012 to 5th April 2013

We had income of £10,733 – mainly in donations. £6,788 of this was restricted for specific costs - £5,500 for making Freegle sustainable, £1,200 for media costs, £64 for the balance of the purchase of a laptop computer and £24 towards the fee to open a Virgin Money Giving (VMG) account. (note 4). The remaining £3,945 was unrestricted.

Expenditure was £3,084. The main costs are IT (£1,067), Media/publicity (£1,476) and Public Liability Insurance (£371).

This left us with £7,649, of which £5,500 is restricted to making Freegle sustainable. We had a surplus brought forward from last year of £714, so ended the year with £8,363 in the bank.

	Restricted Funds					Not Restricted £	Total £
	Laptop purchase for loan to Head of Media £	Media spend £	Up front fee to Virgin Money Giving £	Making Freegle sustainable £	Pass on to individuals £		
Income:							
<u>One off donations:</u>							
Direct to bank account via Charities Trust		1,200.00		5,500.00		608.40	1,808.40
Via VMG website						0.00	5,500.00
Via Everyclick website						1,177.77	1,177.77
Via CAF website						153.76	153.76
<u>Regular donations:</u>						100.00	100.00
Direct to bank account						943.00	943.00
Via CF payroll giving via VMG						550.00	550.00
<u>Other:</u>						30.85	30.85
Missionfish						8.19	8.19
Everyclick/Give As You Live						136.75	136.75
Gift Aid Claims paid to us (FY12)	64.18		24.00			236.13	324.31
Total Income:	64.18	1,200.00	24.00	5,500.00	0.00	3,944.85	10,733.03
Funds to pass on to individuals					2,064.12	0.00	2,064.12
Funds passed on to individuals					(2,064.12)	0.00	(2,064.12)
Expenditure:							
Hosting Costs						(847.15)	(847.15)
SSL/mobile app/licences						(194.64)	(194.64)
Domain Names						(25.22)	(25.22)
Public Liability Insurance						(371.00)	(371.00)
Virgin Money Giving Registration			(120.00)			0.00	(120.00)
Give What You're Good At Ltd fee						(50.00)	(50.00)

Media - My Green Directory					(50.00)	(50.00)
Media - Attending National Events		(268.80)			(300.00)	(568.80)
Media - Mobile phone and broadband costs		(627.80)			0.00	(627.80)
Media - Business cards for local groups		(164.78)			0.00	(164.78)
Balance of purchase of laptop	(64.18)				0.00	(64.18)
Total Expenditure:	(64.18)	(1,061.38)	(120.00)	0.00	0.00	(1,838.01)
Surplus of income over expenditure	0.00	138.62	(96.00)	5,500.00	0.00	2,106.84
Reserves brought forward			96.00			618.06
Reserves carried forward	0.00	138.62	0.00	5,500.00	0.00	8,363.52

Represented by:

Bank balance at 5th April 2013

8,363.52

The full accounts can be seen here: <http://freegle.it/accounts>

Notes to the Accounts

Note 1 – Basis of Accounting.

These accounts are prepared on a cash basis. This means that income and expenditure is only recorded when cash has been received or paid out.

Note 2 – Bank Account.

The use of the bank account is governed by [http://wiki.ilovefreegle.org/Financial Management and Controls](http://wiki.ilovefreegle.org/Financial%20Management%20and%20Controls)

Note 3 – Reserves.

We aim to keep at least ones year's basic running costs in unrestricted reserves.

Accounts prepared by



Jane Loveday FCMA, CGMA (Treasurer)

Auditor's Report

I have audited Freegle's finances for the year ending 5th April 2013, and confirm that the report and accounts represent a true and fair view. The policies and procedures have been followed, and the accounts match the record of transactions in the on-line accounts. The signed version of this report and accounts will be available in the files on the Freegle UK Central group.



Ray Owen (Auditor)

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